GOVERNMENT OF INDIA
LAW , JUSTICE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:7573
ANSWERED ON:16.05.2002
SMALL INVESTORS
DR. KIRIT SOMAIYA

Will the Minister of LAW , JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government propose to appoint small Investors` representatives on the Board of Directors of various Stock Exchanges;

(b) whether Members of Parliament & Investors` Association have made representation in this regard;

(c) whether the Government will give importance to small investors;

(d) whether workers, employees, speakers are also given representation on the Board of Directors of their companies;

(e) if so, whether amendments in the companies act have also made provision of small shareholders represent on Board of Directors;

(f) if so, whether it will give memorandum to small investors;

(g) whether Investors` Association may be allowed to represent on Board of Directors; and

(h) if so, the details thereof?

Answer

MINISTER OF LAW, JUSTICE & COMPANY AFFAIRS (SHRI ARUN JAITLEY)

(a) to (h) : The information is being collected and will be laid on the Table of the House.